

RESOLUTION NO. 2002-13-CM

**PROVIDING FOR THE DEPOSIT OF INTEREST EARNED
ON CUMULATIVE BRIDGE FUND INTO THE LOCAL ROAD AND STREET
FUND IN THE YEAR 2002**

WHEREAS, the Board of Commissioners of Tippecanoe County has undertaken the construction, reconstruction and maintenance of various local county roads, including the engineering, land acquisition, construction, resurfacing, maintenance, restoration and rehabilitation thereof, and

WHEREAS, Tippecanoe County has previously received funding for such projects from the Indiana Local Road and Street Account; and

WHEREAS, the funds received by Tippecanoe County from the Local Road and Street Account are insufficient to continue to adequately fund such projects; and

WHEREAS, the Board of Commissioners of Tippecanoe County desire to maintain adequate funding for the construction and maintenance of local county roads; and

WHEREAS, it is apparent that General Fund revenues are also insufficient to fund additional construction and maintenance of local county roads; and

WHEREAS, the Board of Commissioners is authorized to designate the funds to which interest from investment of funds of the County shall be deposited; and

WHEREAS, the Board of Commissioners has determined it to be in the best interest of the County of Tippecanoe to provide for the deposit of all interest earned from investment of the County's Cumulative Bridge Fund (Fund 25) during calendar year 2002 to the local road and street fund for the purpose of providing funds for the construction and maintenance of local county roads;

NOW, THEREFORE, BE IT RESOLVED, by the Board of Commissioners of the County of Tippecanoe, State of Indiana, that during fiscal year 2002 only, all interest from the investment of the County's Cumulative Bridge Fund (Fund 25) shall be deposited to the County's local road and street fund for the purpose of providing funds for the construction and maintenance of local county roads in Tippecanoe County, Indiana.

DULY PASSED AND ADOPTED this 19th day of February, 2002 by the Board of Commissioners of the

**BOARD OF COMMISSIONERS OF
TIPPECANOE COUNTY**

VOTE

Yes

John Knochel, President

Yes

KD Benson, Vice President

Yes

Ruth Shedd, Member

ATTEST:

Robert Plantenga, Auditor of
Tippecanoe County